



PRESS RELEASE

FOR IMMEDIATE DISTRIBUTION

KAB TO EMBARK INTO ROBOTICS SOLUTIONS BUSINESS

Innovative Joint Venture with YLGV To Combat Against Covid-19 Pandemic

KUALA LUMPUR, 14 September 2021 – Kejuruteraan Asastera Berhad (“KAB” or the “Group”), an electrical and mechanical engineering services provider in Malaysia, has formally executed a Term Sheet today with YL Global Ventures Sdn Bhd (“YLGV”) to commence a new venture into the burgeoning robotics solutions business.

This strategic partnership with YLGV will see the incorporation of a JV company named KAB Robotic and Automation Solutions Sdn Bhd (“KAB Robotic”) with a total initial equity capital of RM100,000. Under the aforementioned Term Sheet, KAB will own a 70% equity stake in KAB Robotic while YLGV will own the remaining 30%. In relation to this partnership, KAB and YLGV will jointly explore business opportunities to establish and develop the first robotics hub in Malaysia by leveraging on YLGV’s sole distributorship rights with OTSAW Technology Pte Ltd (“OTSAW”) and its proprietary robotics solutions.

Established in 2019, YLGV has procured an exclusivity agreement via its wholly owned subsidiary, Iseze Sdn Bhd with OTSAW to sell and distribute OTSAW’s robotics solutions in Malaysia. The company has been providing its innovative solutions and services to public and private clientele in Singapore such as the government agencies, hospitality, healthcare, aviation and commercial building management facilities. OTSAW’s flagship product innovations include the ‘O-RX,’ ‘TreX’ and ‘AirGuard.’ The ‘O-RX’ is the world’s first autonomous disinfection robot using UV-C LED technology and is already in operation in a number of building facilities across various countries to ensure complete disinfection on both surfaces and air particles. ‘O-RX’ is designed for the retail, office, hotel, and healthcare sectors, to name a few. Similarly, ‘TreX’ is a portable disinfection device built to disinfect confined areas such as hotel rooms and aircrafts. The ‘AirGuard’ integration solution offers similar disinfection features but is primarily installed directly within the heating, ventilation and air-conditioning systems, thereby integrated directly within air condition ducts to disinfect air circulated indoors to inactivate viruses and bacteria by using ultraviolet germicidal irradiation. Aside from the above, the other products offered by OTSAW are ‘O-R2,’ a multi-



PRESS RELEASE

FOR IMMEDIATE DISTRIBUTION

purpose contact tracing and temperature taking robot; 'O-R3', an autonomous outdoor security robot; 'Camello', a last-mile autonomous delivery robot; and 'AeroX', an aviation-specific disinfection sterilisation robot. OTSAW's robotics solutions have been clinically proven to achieve a disinfection efficacy of 99.9%.

"In light of the on-going global Covid-19 pandemic, health and hygiene compliances have been the utmost priority. With this said, we are excited to announce this partnership with YLGV, which has the exclusive right to distribute and sell OTSAW's state-of-the-art, high quality and innovative robotics solutions, which are being deployed around the world, such as Australia, China, Thailand and Japan to fight against the Covid-19 pandemic. As we are now preparing ourselves to live in an endemic, these robotic solutions will help to keep premises clean and free from viruses. The inclusive of autonomous security and delivery solutions are also intended to minimise manpower utilisation. We look forward to create a positive impact with YLGV by offering a sustainable, scalable and effective solutions towards the collective goal of keeping everyone safe from Covid-19," said KAB managing director Dato' Lai Keng Onn.

Dato Lai further added, "This venture marks a strategic move by KAB as we continue to build a sustainable business by venturing into the robotics solutions business, as well as expanding our electrical and engineering business division by providing value-added services, such as installing the 'AirGuard' robotics solutions into our HVAC systems. We are, therefore, confident that this JV will augur well for the Group and will create a new recurring income stream for KAB in the near future, via the leasing programme that will be introduced to our potential customers in due course."

ABOUT KEJURUTERAAN ASASTERA BERHAD

Kejuruteraan Asastera Berhad ("KAB" or the "Company"), established in 1997 is a Malaysia-based electrical and mechanical engineering company. The Company's core business covers all aspect of electrical, mechanical and associated engineering services for both commercial and residential buildings. Today, KAB has a comprehensive project portfolio that continues to grow with the support of its team of competent, dedicated and qualified people, constantly gaining new knowledge and experience, and is



PRESS RELEASE

FOR IMMEDIATE DISTRIBUTION

always keen to apply new technologies. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification. KAB's market capitalisation stands at RM651 million as at 14 September 2021, 11:30 am.

For more information, please log on to <http://asastera.com>.

ABOUT OTSAW Technology Pte Ltd

OTSAW is a global pioneer in furthering the advancement of robotics technologies and next generation AI artificial intelligence innovations for security, delivery, and mobility applications to improve safety, business processes and everyday lives.

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Kejuruteraan Asastera Berhad

For media queries, please contact:

Name: Sandra Tan +60 17 395 0122 / +60 3 7733 7752

Email: sandra@imejjiwa.com
