



KINERGY ADVANCEMENT BERHAD

KAB GROUP OF COMPANIES

ENERGY ENGINEERING

Segments *now*

Partnering as

Dual Growth Engine

Revenue

Q2

RM97.7m

(+133.8% YoY)

1H

RM166.3m

(~2x YoY)

Net Profit

Q2

RM6.5m

(+16.6% YoY)

1H

RM12.7m

(+20.9% YoY)

Winning Balance | Prospect Wins Ahead

SES

RM1.34b

RM2.15b

ENGINEERING

RM78m

RM626m

Your Partner of Choice

Building towards its aspiration of being a sustainable and trusted **Malaysia-based EPCC player** through its **Engineering segment**, while advancing the **Energy segment's** transformation into a **full-fledged Independent Power Producer**.



KINERGY ADVANCEMENT BERHAD

Powering A Sustainable Tomorrow

3-STAR ESG RATING F4GBM | F4GBMS INDEX

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ASIA-PACIFIC 2024

Kinergy Advancement Delivers Balance Growth in Q2 FY2025 Energy and Engineering Segments Partnering as Dual Growth Engine

- Q2 Revenue RM97.7m (+133.8% YoY) | 1H revenue RM166.3m (~2x YoY)
- Q2 Net Profit RM6.5m (+16.6% YoY) | 1H Net Profit RM12.7m (+20.9% YoY)
- Near 9x Liquidity Growth in 1H FY2025: Operating Cash Flow Strengthens to RM51.1 million
- Winning Balance: **RM1.34b** Sustainable Energy Solutions (SES) | **RM78m** Engineering
- Prospect Wins Ahead: **RM2.15b** SES | **RM626m** Engineering

KUALA LUMPUR, 21st AUGUST 2025 – Kinergy Advancement Berhad (“KAB” or the “Group”) (“KAB” or “Group”, “敬业”, Bloomberg: KASB MK), a One-Stop Provider of Sustainable Energy Solutions (SES) and Engineering solutions, today announced another quarter of strong financial performance for the three months ended 30 June 2025 (Q2FY25). The Energy segment remains the core revenue driver, while the Engineering division translates this foundation into executional strength — together expected to culminate in the contribution from the Group’s largest EPCC contract win in the coming quarters.

Group revenue surged **133.8% YoY** to **RM97.7 million** in Q2FY25 (Q2FY24: RM41.8 million), driven by project progress across both segments. For 1H FY2025, revenue rose **98.3% YoY** to **RM166.3 million** (1H FY24: RM83.9 million). Net profit attributable to shareholders increased **16.6% year-on-year** to **RM6.5 million** in Q2FY25, lifting 1H FY2025 net profit to RM12.7 million (+20.9% YoY). Earnings per share improved to 0.61 sen for the six (6)-month months compared to 0.53 sen a year ago.

Since FY2024, the Group's strategic transformation has been evident in its segmental performance. The SES segment is now the **primary contributor** to both revenue and profit, delivering RM81.1 million in revenue and RM9.0 million in operating profit for Q2FY25. This reaffirms the success of KAB’s focus on higher-margin, recurring concession-based projects.

The Engineering segment contributed a stable RM16.5 million in revenue. While SES delivered more than a twofold revenue increase, KAB remains anchored by its engineering legacy. Leveraging this foundation with bold expansion in energy excellence, the Group secured its landmark EPCC contract during the quarter, fortifying its growth base and earnings visibility, with expectations of continued momentum and broader growth in FY2025.

This quarter’s results attest to the Group’s operational discipline and strong project execution, with KAB generating operating cash flow of RM51.1 million in 1H FY2025, a sharp increase from RM5.8 million in the same period last year. This significant uplift reflects the Group’s ability to



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Growing consensus & Integrating material ESG factors in our corporate practices to serve greater purposes
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consistently convert topline growth into real cash, reinforcing liquidity to support future expansion.

Since diversifying into the energy segment, KAB has charted a clear and sustainable growth trajectory, while its engineering legacy remains a cornerstone of strength and credibility. This purposeful transformation, driven by visionary leadership, continues to deliver measurable milestones and strategic progress. With a healthy order book of RM1.34 billion and a tender pipeline of approximately RM2.78 billion, the Group anticipates stronger quality earnings and an enhanced capacity to fund expansion into larger scale projects.

Dato' Lai Keng Onn, Executive Deputy Chairman cum Group Managing Director of KAB, said:

“Each milestone continues to expand our capabilities and strengthen our ability to deliver sustainable long-term value for shareholders. This quarter’s performance once again reflects the consistent performance of our Sustainable Energy Solutions (SES) segment, which has firmly established itself as the Group’s key growth engine since the strategic shift since 2022, contributing recurring earnings that now anchor our financial results.

While we continue to embrace our engineering legacy, the Group’s momentum has been reinforced by major strategic wins. Our record RM646 million EPCC contract, the FiT 2.0 approvals to develop two (2) hydropower projects, and the 650MW repowering initiative for a decommissioned power plant in Perlis mark significant milestones that strengthen earnings visibility, reaffirm our advanced technical expertise, and position us with a clear edge to independently undertake larger-scale projects.

Together, these achievements position KAB to accelerate its transformation into a full-fledged Independent Power Producer (IPP), while delivering long-term shareholder value and contributing meaningfully to Malaysia’s energy transition.

With a growing portfolio of long-term concession projects, trusted partnerships with industry leaders, and a proven track record in SES and Engineering EPCC, KAB continues to scale beyond its role as a **One-Stop Energy and Engineering Solutions Provider – building towards its aspiration of becoming a sustainable and trusted Malaysia-based EPCC player through its Engineering segment, while advancing the SES segment’s transformation into a full-fledged Independent Power Producer.**



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Kinergy Advancement Berhad (KAB) (KLSE:0193) is a Malaysian energy company primarily engaged in providing Sustainable Energy Solutions (“SES”) as well as engineering solutions, with over 28 years of experience. Recognised as a Top Energy Sustainability Solutions Provider in Asia-Pacific 2024, the company operates with 27 SES projects and has an expanding geographical presence in Southeast Asia, namely in Thailand and Indonesia.

KAB is a One-Stop Energy and Engineering Solutions Provider – offering a comprehensive range of energy and engineering solutions – including Clean Energy (CE) Generation, Renewable Energy (RE) Generation, and Energy Efficient (EE) Solutions. Notably, the company owns a suite of sustainable energy assets, namely Co-generation, Waste Heat Recovery, Solar, Biogas and Hydroelectric Power. Its engineering segment covers all aspects of electrical, mechanical and associated engineering services for industrial, commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification.

KAB is a constituent of FTSE4Good Bursa Malaysia Index and FTSE4Good Bursa Malaysia Shariah Index, with 3-star ESG Ratings from the FTSE Russell Assessment for 2021, 2022, and 2023. The company has set targets to reduce Scope One and Two emissions by 42.0% by 2030 and 90.0% by 2050, using 2021 as the base year.

For more information visit: <https://kinergyadvancement.com>.

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