



KINERGY ADVANCEMENT BERHAD

Formerly known as Kejuruteraan Asastera Berhad

Powering A Sustainable Tomorrow



KAB's Board Strengthened By Welcoming Seasoned Energy Professionals

Bolster the Board with Strategic Appointments and Advances Gender Diversity

KUALA LUMPUR, 18th March 2024 – Kinergy Advancement Berhad (“KAB” or “Group”), a pioneer in Sustainable Energy Solutions (“SES”) in Malaysia, is pleased to announce the appointment of **Ts. Dr. Amanda Lee Sean Peik** (“Dr. Amanda”) as an **Independent Non-Executive Director** and **Jonathan Wu Jo-Han** (“Jonathan”) as an **Executive Director**.

With the inclusion of Dr. Amanda, KAB's Board now comprises **three female directors**, underscoring the Group's dedication to fostering **gender diversity** and **inclusive leadership**. This commitment is an extension of the strategic direction set by Datuk Dr. Ong Peng Su's appointment as Chairman of KAB in April 2021. Datuk Dr. Ong's extensive experience in the power industry and his vision for the Group's growth in green energy solutions have been instrumental in steering KAB towards its current focus on SES.

KAB's expansion into the SES segment is now bolstered by the inclusion of Dr. Amanda, a seasoned hydrologist and water resources engineering, alongside Jonathan, who played a pivotal figure in shaping the strategic direction of the company and the development of the SES segment. These strategic appointments are set further to **strengthen KAB's technical expertise in the sustainable energy and engineering sector**, while encouraging a positive outlook to fuel the group's strategic growth and ambition.

Dr. Amanda, holds a Ph.D. in civil engineering from the University of Nottingham (Malaysia Campus) and a Bachelor's degree in civil engineering from the National University of Malaysia (UKM). Her wealth of experience in **hydrology and water resources engineering**, with a notable focus on climate change impacts and flood forecasting will be instrument in guiding KAB's hydropower and water resource management projects. Her expertise will undoubtedly be a valuable asset to KAB as KAB embarks on more hydropower projects.



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Jonathan, who joined the company in August 2018, has been instrumental in driving the group's expansion into sustainable energy, working closely with Dato Lai Keng Onn. His strategic prowess and leadership in managing operations and securing key deals have significantly contributed to the group's growth. Having served as Director for most subsidiaries of the Group and Chief Operating Officer for the SES segment since 2023, Jonathan's promotion to Group Executive Director underscores his invaluable contributions to the organisation's success. His experience will continue to play a crucial role in driving KAB's future growth.

These strategic appointments come at a pivotal time as KAB continues to expand its sustainable energy solutions portfolio. In addition to the recent acquisition of a **9.6MW mini-hydropower plant** in Kedah, Malaysia, KAB also completed the transfer of an **11MW mini-hydropower plant** in Indonesia in 2023. Dr. Amanda's expertise in hydropower and water resource management projects will be instrumental in furthering KAB's growth in these areas.

Dato' Lai Keng Onn ("Dato' Lai"), Executive Deputy Chairman cum Group Managing Director of KAB, expressed his enthusiasm for the new appointments: " We are pleased to welcome Dr. Amanda and Jonathan to our Board of Directors. As we actively expand our energy portfolio, we are thrilled to boast a board comprising a wide range of experts who offer different perspectives to enrich our decision-making processes. Their decision to join the Board reflects mutual trust and underscores our shared values and vision, driving forward our sustainable energy development in the ASEAN region and globally."

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Index



ABOUT KINERGY ADVANCEMENT BERHAD

Established in 1997, Kinergy Advancement Berhad (“KAB” or the “Group”) (Formerly known as Kejuruteraan Asastera Berhad) is an energy company principally involved in providing Sustainable Energy Solutions (“SES”) as well as engineering solutions.

On 7 June 2023, KAB officially unveiled its new name and logo signifying its commitment to expanding its SES business regionally. Its SES segment encompasses the provision of Energy Efficient Solutions, Clean Energy Generation, and Renewable Energy Generation. KAB presently owns a suite of sustainable energy assets under its SES segment, namely Co-generation, Waste Heat Recovery, Solar, Biogas and Hydroelectric Power.

Its SES segment contribution to the financial performance is rising in tandem to KAB commitments in expanding its SES portfolio. The Group currently has 24 SES projects and has an expanding geographical presence in Southeast Asia, namely in Thailand and Indonesia.

KAB is a constituent of FTSE4Good Bursa Malaysia Index and FTSE4Good Bursa Malaysia Shariah Index and has secured 3 stars ESG Ratings on FTSE Russell Assessment for three consecutive years in 2021, 2022 and 2023. The Group has also defined new targets of Scope One and Two emissions reduction of 42.0% by 2030 and 90.0% by 2050, from a 2021 base year. KAB has also launched its ASCENT ESG Campaign with the objectives of accelerating ESG and Sustainability transformation while providing support for effective ESG influence.

KAB’s engineering segment covers all aspects of electrical, mechanical and associated engineering services for both commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification.

Another potential segment is telecommunication infrastructure.

For more information, please log on to <https://kinergyadvancement.com>.

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