



PRESS RELEASE

KAB sustainable energy unit inks 20-year solar power purchase agreements with Nextgreen

- *To design, construct, install, own, operate and maintain solar photovoltaic (PV) systems with 3,387 kWp capacity in Pekan for supply of energy to Nextgreen*

KUALA LUMPUR, 14 November 2022 – Engineering and energy solutions provider Kejuruteraan Asastera Berhad (“KAB”, the “Group”, “敬业”, Bloomberg: KASB MK) is reinforcing its Sustainable Energy Solutions (SES) segment through entering 20-year solar power purchase agreements (PPA) with Nextgreen Pulp and Paper Sdn. Bhd. (Nextgreen), a subsidiary of Nextgreen Global Berhad.

KAB via its wholly owned company KAB Core Connect O&M Services Sdn Bhd today signed two PPAs with Nextgreen to design, construct, install, own, operate and maintain solar PV systems with total combined capacity of 3,387-kilowatt peak (kWp) on the rooftops of multiple production plants and buildings at the latter’s Green Technology Park in Pekan, Pahang. Nextgreen will also purchase the solar PV energy generated.

The solar PV systems will be installed in two phases, with Phase 1 and Phase 2 having installed capacities of 2,507 kWp and 880 kWp respectively. The PPAs are expected to contribute to KAB’s financial performance in 2023, upon their completion within nine months of installation commencement.

The implementation of the solar PV project kickstarts Nextgreen’s initiative of building a Zero Waste Sustainable Industrial Zone, as well as integrating renewable energy into its operations. The solar PV installations will provide 88,789 megawatt hours (MWh) in energy savings and reduce 51,942 metric tonnes of carbon dioxide equivalents (tCO₂e) over the next 20 years.

“The solar PV contracts with Nextgreen are designed to enhance the energy efficiency and sustainability of its manufacturing operations and support its aspiration of achieving a green economy.

Furthermore, we look forward to future collaborations in providing a wider range of SES expertise, as Nextgreen continues to develop its sustainable Green Technology Park. This will enable us to contribute as an integral solutions provider to Nextgreen’s pioneering model to integrate renewable energy and zero-waste technology for sustainable industries in Malaysia.”

**Dato’ Lai Keng Onn (“拿督黎敬安”)
Managing Director of Kejuruteraan Asastera Berhad**



KAB's SES segment has 11 operational solar PV contracts in Malaysia and Thailand with a combined installed capacity of 12,931 kWp, as well as co-generation and waste-heat-recovery facilities.

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ABOUT KEJURUTERAAN ASASTERA BERHAD

Established in 1997, Kejuruteraan Asastera Berhad (“KAB” or the “Group”) is an electrical and mechanical engineering and energy solutions company.

KAB’s engineering segment covers all aspects of electrical, mechanical and associated engineering services for both commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification.

Its Sustainable Energy Solutions (SES) segment encompasses the provision of Energy Efficient Solutions, Clean Energy Generation, and Renewable Energy Generation.

Other potential segments include telecommunication infrastructure and robotic solutions.

KAB is a constituent of FTSE Bursa Malaysia EMAS Index and secured 3-Star ESG Rating by FTSE Russell in December 2021.

For more information, please log on to <https://asastera.com>.

Issued for and on behalf of Kejuruteraan Asastera Berhad by Aquilas Advisory (Malaysia) Sdn Bhd. For media enquiries, please contact:

Mr. Tay Tze Yi	tayty@aquilas.com.my	T: 03-2711 1391 / 016-3380 555
Ms. Julia Pong	julia@aquilas.com.my	T: 03-2711 1391 / 012-3909 258