



Press Release

KAB FOSTERS GROWTH IN LOCAL ENGINEERING AND ENERGY SECTOR, PROVIDING SUPPORT AND OPPORTUNITIES

KAB inks an MoU with UNITEN to provide opportunities for the exchange of expertise, experience, and skills for the benefit and growth of both parties.

KUALA LUMPUR, 25 May 2023 – Kejuruteraan Asastera Berhad (“KAB”, the “Group”, “敬业”, **Bloomberg: KASB MK**), a leading One-Stop Energy & Engineering Solutions Provider, signs a Memorandum of Understanding (“MoU”) with the University of Tenaga Nasional (“UNITEN”) to establish a strategic collaboration in areas of mutual interest and benefit as well as for the development of the country’s engineering and energy sector. The pact was signed by Prof. Ir. Dr. Noor Azuan Bin Abu Osman, Vice Chancellor of UNITEN, and Datuk Dr Ong Peng Su (“Datuk Dr Ong”), the Independent Non-Executive Chairman of KAB, witnessed by Dato’ Lai Keng Onn (“Dato’ Lai”), Group Managing Director of KAB in UNITEN.

UNITEN is a university that actively engages in research and development, consultancy, as well as technical and management training related to sustainable energy management and engineering.

Under the MoU, the partnership aims to encourage various activities, including exploring, discussing, and negotiating sponsorships for local students in Bachelor's degree programs, establishing a collaborative arrangement for consultation and research services provided by UNITEN experts, developing and evaluating industry-aligned curriculum, and promoting KAB's activities and initiatives to UNITEN students and staff.

Datuk Dr Ong, the Chairman of KAB, said: “Today, we commemorate the partnership between our institutions, embarking on a transformative journey towards advancing the engineering and energy sector's development in our country.”

“Through this partnership, the primary objective for KAB is to enhance educational opportunities for deserving students, and to achieve this, the Group is committed to providing scholarships for UNITEN engineering students. These scholarships will alleviate financial burdens, allowing students to pursue their academic aspirations without constraints.”

Dato’ Lai, Group Managing Director of KAB expressed: “At KAB, we believe that everyone deserves equal chances and opportunities to pursue an education, therefore, we will be providing scholarships for UNITEN engineering students.”

“We envisioned that this partnership would bring a profound positive impact on both parties as well as to the engineering and energy sector in Malaysia, as it provides a platform to access quality education,

Growing consensus & Integrating material ESG factors in our corporate practices to serve greater purposes



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mentorship, and employment opportunities. We look forward to a fruitful collaboration that will enable us to achieve our shared objectives.”

The MoU will be effective for a period of 5 years from 25 May 2023.

ABOUT KEJURUTERAAN ASASTERA BERHAD

Established in 1997, Kejuruteraan Asastera Berhad (“KAB” or the “Group”) is an electrical and mechanical engineering and energy solutions company.

KAB’s engineering segment covers all aspects of electrical, mechanical and associated engineering services for both commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification.

Its Sustainable Energy Solutions (SES) segment encompasses the provision of Energy Efficient Solutions, Clean Energy Generation, and Renewable Energy Generation.

Other potential segments include telecommunication infrastructure and robotic solutions.

KAB is a constituent of FTSE Bursa Malaysia EMAS Index and secured 3-Star ESG Rating by FTSE Russell in December 2021.

For more information, please log on to <https://asastera.com>.

Issued By: Esente Advisory Sdn. Bhd. on behalf of Kejuruteraan Asastera Berhad

Date: 25 May 2023

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