



PRESS RELEASE

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KAB AWARDED TWO ELECTRICAL ENGINEERING CONTRACTS WORTH RM14.7 MILLION

KUALA LUMPUR, 17 March 2021 – Kejuruteraan Asastera Berhad (“KAB” or the “Company”), an electrical and mechanical engineering services provider in Malaysia, has received two Letters of Acceptance (“LOA”) from Binastra Ablebuild Sdn Bhd and Pembinaan Tuju Setia Sdn Bhd respectively, for a total contract sum of RM14.7 million. For the two contracts, KAB is appointed as the nominated sub-contractor, where the scope of work includes the supplying, delivering, installing, testing and commissioning of electrical services.

Pursuant to the LOA received from Binastra Ablebuild, KAB is required to provide the electrical services for the 46-level serviced apartment, *Trion2*, which is developed by Binastra Land Sdn Bhd, situated off Jalan Chan Sow Lin in Kuala Lumpur. This contract is expected to be completed by 31 August 2023.

The contract from Pembinaan Tuju Setia, in turn, entails the provision of electrical services, as well as street lighting, earthing and lighting protection services for the 44-level serviced apartment, known as *The Pulse Residence*, which is being developed by BRDB Developments Sdn Bhd, located at Bandar Puteri, Puchong, Petaling Jaya. This contract is expected to be completed by 3 August 2024.

“These awards once again demonstrate our capabilities, significant experiences and successful track record accumulated over the years in the electrical engineering sector. We look forward to build and strengthen our strong business relationships through these awards and will continue our efforts to replenish our order book. In line with our values, rest assured that we will deliver our services with top quality and in a timely manner to our clients, without compromising on the safety of our employees. The well-being of our employees is just as important, apart from enhancing our business performance, and as such, all the standard operating procedures issued by the relevant authorities will be strictly adhered to,” said KAB managing director Dato’ Lai Keng Onn.



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These projects win is anticipated to contribute positively to KAB's earnings till the financial year ending 31 December 2024.

ABOUT KEJURUTERAAN ASASTERA BERHAD

Kejuruteraan Asastera Berhad ("KAB" or the "Company"), established in 1997, is a Malaysia-based electrical and mechanical engineering company. The Company's core business covers all aspect of electrical, mechanical and associated engineering services for both commercial and residential buildings. Today, KAB has a comprehensive project portfolio that continues to grow with the support of its team of competent, dedicated and qualified people, constantly gaining new knowledge and experience, and is always keen to apply new technologies. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification. KAB's market capitalisation stands at RM1.6 billion as at 17 March 2021.

For more information, please log on to <https://asastera.com>.

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Kejuruteraan Asastera Berhad

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