

FIRST CONTRACT AT THE START OF 2020: KEJURUTERAAN ASASTERA BERHAD

Kuala Lumpur, Thursday, 9 January 2020 – Kejuruteraan Asastera Berhad (“KAB” or “the Group”) is pleased to announce that it has secured a contract from Binastra AbleBuild Sdn Bhd, a subsidiary of multiple award winning property developer, Binastra Land for the supply, delivery, installation, testing & commissioning of electrical services for its 3 block service apartment and hotel project.

The project’s name is Trion @ KL which comprises of two blocks with 66 storeys each and a third block with 56 storeys. Trion is located at the intersection of Jalan Sungai Besi and Jalan Dua which is 5KM from KL city centre with accessibility to major roads and highways. The take-up rate of the project has exceeded 90%.

The value of the contract is RM19.0 million. The work commenced on 9th January 2020 and will be completed by 15th Nov 2022.

About Binastra Land Sdn Bhd

Binastra Land Sdn Bhd is a private limited company with more than 13 years of experience in the property development industry. To date, it has completed over RM2.1 billion worth of projects and won multiple awards.

KAB’s Managing Director Dato’ Lai Keng Onn remarked, “the Group’s growth trajectory for the full year remains on track as we expect the new contract to contribute positively to our future earnings.” “We remain committed to our next phase of growth to drive revenue streams from new business segments such as the provision of maintenance services and the development of energy efficiency solutions for our clients,” adds Dato’ Lai.

ABOUT KEJURUTERAAN ASASTERA BERHAD

KEJURUTERAAN ASASTERA BERHAD (“KAB”) is a mechanical and electrical (M&E) engineering company established in 1997 that covers all aspects of electrical, mechanical and associated engineering services for both commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and the Energy Commission with a Class A. KAB has been accredited with the BS EN ISO 9001:2015 certificate by NQA Certification Services (M) Sdn Bhd for the scope of M&E engineering installation and maintenance services.

Issued by: Vision Engage on behalf of **Kejuruteraan Asastera Berhad**

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