



KINERGY ADVANCEMENT BERHAD
GROUP OF COMPANIES



Monthly Newsletter

Frontiers of Progress

Bold Steps in
Sustainable Energy &
Infrastructure

FEBRUARY 2025 NEWSLETTER

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Q1 2024

KAB opens
FY2024 with a

98.6%

increase in Profit
After Tax

Q2 FY2024

Net profit
jumps

66%

Q3 FY2024

Energy Segment
Shows Promising
Progress with

50%+

Performance
Growth

Q4 FY2024

Revenue increased

22.8%

from FY2023

*Net profit nearly doubled
to RM 4.9 million from RM
2.5 million in Q4 FY 2023*

KAB Achieves Milestone Year in FY 2024, Surpassing RM 200 Million Revenue Mark

SES Segment Growth:

Revenue doubled, driven by continuous innovation within the business ecosystem through advanced energy solutions and strategic operational scaling.

Looking Ahead

“

This year's performance builds on our transformative journey, strengthening our strategic initiatives while aligning with nation aspirations for sustainable energy growth and energy transition goals.

”

Dato' Lai Keng Onn,

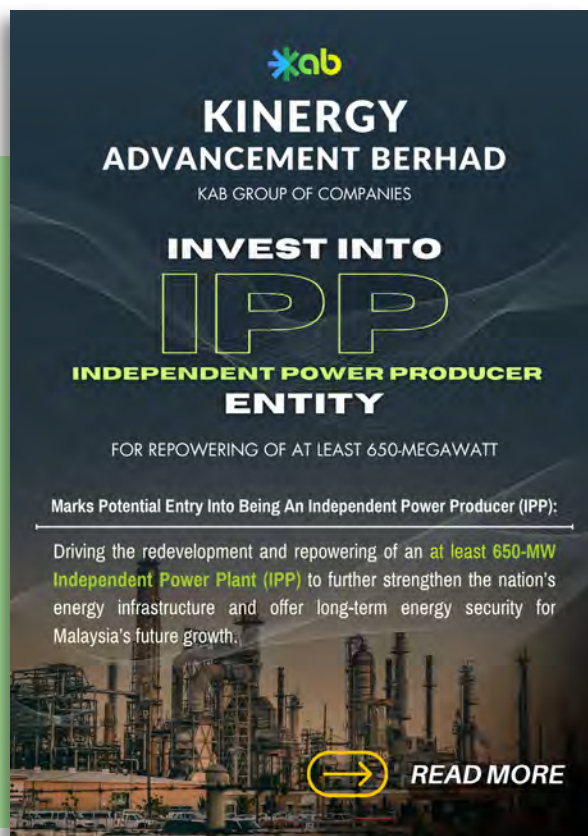
KAB Executive Deputy Chairman
cum Group Managing Director

[PRESS RELEASE](#) | [BURSA](#) | [LINKEDIN](#)



Kinergy Advancement's Potential Entry Into Being An Independent Power Producer (IPP)

INDEPENDENT POWER PRODUCER



On **7 February 2025**, Kinergy Advancement Berhad ("KAB") announced the **acquisition of a 47.5% equity stake in Jati Cakerawala Sdn Bhd** ("Jati Cakerawala").

This acquisition marks KAB's potential entry into being an Independent Power Producer (IPP).

At Least 650-Megawatt Capacity Gas Turbine Power Plant to be repowered.

The plant was decommissioned in March 2024 after completing its 21-year power purchase agreement (PPA).

Having been a critical asset in the nation's energy supply for over **two decades**, the site has now reopened as a high-potential project. The existing energy infrastructure is expected to deliver significant benefits and play a pivotal role in the success of this repowering project, further underscoring the value of this acquisition.

Going in line with KAB's sustainable energy vision, its redevelopment and repowering is expected to further strengthen the nation's energy infrastructure and offer longer-term energy security for Malaysia's future growth.



[PRESS RELEASE](#) | [BURSA](#) | [LINKEDIN](#)

[The Sun Daily](#) | [The Star](#) | [New Straits Times](#) | [The Edge](#)
[9 Shares](#) | [Bernama](#) | [Focus Malaysia](#)

Advancing National Energy And Infrastructure Goals Through Public-Private Synergy

An announcement was made on **17 February 2025** regarding a **strategic collaboration** between **KAB** and **Perbadanan Kemajuan Negeri Perak**.

From Rivers to Rooftops:

This collaboration with Perbadanan Kemajuan Negeri Perak aims to develop 29 potential renewable energy projects across Perak, **targeted generation capacity exceeding 1,800 Megawatt (MW)**.

- 1,500 MWp for Ground Mounted Solar Sites
- 300 MWp for Floating Solar
- 50 MW for Hydropower Generation



KINERGY ADVANCEMENT BERHAD
ONE-STOP ENERGY & ENGINEERING SOLUTIONS PROVIDER



KINERGY ADVANCEMENT BERHAD
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PERBADANAN KEMAJUAN NEGERI PERAK

KAB GROUP OF COMPANIES

**SUPPORTS
PERAK'S KEY
STATE AGENCY**

**WITH 1,800MW
RENEWABLE ENERGY VISION**

This initiative taps into Perak's abundant natural resources to explore hydropower, floating solar, and ground-mounted solar development.

Through this partnership, KAB Energy Holdings Sdn Bhd (KABEH), the driving force behind KAB's SES segment, will lead feasibility studies to assess the technical, commercial and legal viability of potential project sites.

Ensuring Quality & Precision: Team Conducts Factory Acceptance Test in Germany

✓ Site visit **Germany**
Factory Acceptance
Test (FAT) for 1 of the
7 units Gas Engine
Generator (GEG).



Flagship Gas Engine Power Plant Project In Progress.



72 MW Power Plant Project

📍 @Sipitang Oil and Gas Industrial Park
("SOGIP") **Sabah, Malaysia**

BURSA |



What is a Factory Acceptance Test (FAT)?

A FAT is a systematic and thorough evaluation process that occurs at a manufacturer's facility before a piece of equipment is delivered to the client. The primary objective of FAT is to ensure that the equipment meets the desired functionality, technical specifications, and design requirements outlined by the client.

Advancing the vision of sustainability, successful FAT testing before equipment installation is crucial. It minimises costly downtime besides ensuring high-quality and reliable products – not just in terms of functionality, but also for safety.

Recognising Excellence: KAB Received **Best Subcontractor Award 2024**

KAB was honoured
with an invitation
and proudly
received the award!



Project:
Agile Bukit Bintang (AGBB)
Client:
Agile Tropicana Development Sdn Bhd
Main Contractor:
**China Construction Development
(Malaysia) Sdn Bhd**



OPERATIONAL EXCELLENCE | ENGINEERING EXPERTISE

Proven Electrical Expertise – Celebrating 27 Years of Excellence in 2024

Shedding The Old, Embracing The New



2025 Chinese New Year Celebrations

On 4 February 2025, KAB Welcomes the Year of the Snake with shared joy, prosperity and camaraderie with a celebration at the headquarters.

The celebration started off at 10.30 a.m. with a bang (literally)! A long line of firecracker was set up beforehand in front of the office and lit up resulting in a good 15 minutes of explosion surrounded by the joyous smiles and laughter from the staff.



As the smoke settled, staff members gathered in front of the headquarters for a group photo amidst the yellow coloured confetti type firecracker debris.

[LINKEDIN](#) |



Around 11 a.m., the present members was invited inside for a celebratory feast in the meeting room which started off with a Yee Sang toss, inviting prosperity in the year to come.

Selamat Menyambut Bulan Ramadan & Selamat Berpuasa: KURMA DISTRIBUTION

As the blessed month of Ramadan approaches, the Management extends our heartfelt wishes to all Muslim employees.

Ramadan, the ninth month of the Islamic calendar, is a time of spiritual reflection, self-discipline, and devotion. It is believed to be the month in which the Holy Qur'an was revealed, serving as a divine guide for righteous living and spiritual fulfillment.

In honour of this sacred occasion, the Management is pleased to offer a box of Kurma (Dates) as a small token of appreciation for our Muslim colleagues to share with their loved ones on the first day of breaking fast.



Datin Alicia, KAB's Executive Director (Group Chief Operation Officer), has graciously taken the time to personally meet, greet, and present these Kurma to our Muslim staff. This heartfelt gesture reflects the Management's appreciation and support as we welcome the blessed month of Ramadan together.

Just as our employees are invaluable assets to KAB, we also extend our heartfelt greetings to our stakeholders, sharing in the blessings of this sacred month and wishing everyone a fulfilling and meaningful Ramadan ahead.

[LINKEDIN |](#)



Out of sight, always on our minds - staff on-site receives their share of Kurma.





Eco-Conscious Operations: Proactive Waste Management

As part of the commitment to the Department of Environment (DOE) Compliance, a scheduled Waste Disposal Activity was completed on 19 February 2025.



MAKE IT COUNT WITH OUR HALF-DAY EFFORT!

- ✓ Successfully collected and disposed of items from all departments at our headquarters.



Half-Yearly Scheduled Waste Disposal Management

- ✓ Preventing waste storage beyond 180 days
- ✓ Ensuring full compliance with the Department of Environment (DOE) regulations



What is Disposed:

SW110:
E Waste

SW418:
Discarded Inks

Appointed **KUALITI ALAM** (Authorised Waste Disposal Company) Responsible for transporting the scheduled waste disposal company to licensed disposal facilities. The transport process must follow strict regulations as to ensure that scheduled waste is transferred safely and reducing the risk of spills or mishandling during transit.



To learn more about how KAB delivers

social, environmental and economic value,

visit the company's 2023
Sustainability Report at

<https://www.kinergyadvancement.com/esg>

[This page serves to provide comprehensive insights
into our sustainability practices and achievements.]



We wish to continue

inspiring and encouraging other businesses to adopt similar sustainable practices.

By sharing our experiences and successes, we
aim to create a ripple effect that will contribute to
a more sustainable world for future generations.

For more information, visit our
official LinkedIn here:

[https://www.linkedin.
com/company/kinergy-
advancement-berhad/](https://www.linkedin.com/company/kinergy-advancement-berhad/)

**SHOW YOUR SUPPORT
LIKE OUR POSTS
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We nurture a **UNIQUE**
sustainable ecosystem
within our supply chain.

We are actively
contributing to a
sustainable world through
IMPACTFUL business
practices and offerings.



FOR MORE UPDATES

DIGITISATION . EFFICIENCY. ENGAGEMENT



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<https://www.kinergyadvancement.com>