



KINERGY ADVANCEMENT BERHAD

Powering A Sustainable Tomorrow

3-STAR ESG RATING F4GBM | F4GBMS INDEX

TOP
ENERGY SUSTAINABILITY
SOLUTIONS PROVIDER

ASIA-PACIFIC 2024

Kinergy Advancement Berhad Confirms Sector Reclassification under Bursa Malaysia’s New Energy Sub-Sector

Transformed Engineering Legacy: Strength Powers Energy Sector Ascension

KUALA LUMPUR, 13 January 2025 – Sustainable energy solutions specialist **Kinergy Advancement Berhad** (“KAB” or “Group”) Group proudly announces its successful reclassification under Bursa Malaysia’ newly introduced **Renewable Energy** Sub-sector within the Energy and Utilities sector. This reclassification, effective 13 January 2025, was highlighted during the **Renewable Energy Sub-sector Launch Event** held today at Bursa Malaysia, following the Bursa Announcement on 8 January 2025 ([KAB - Reclassification of Sector](#)).

Today marks yet another milestone for Kinergy Advancement, following the prestigious recognition in **TIME’s The Intelligent Investor: Special Focus on Malaysia** published on 30 December 2024. This acknowledgment reaffirms KAB's position as a leader in the energy industry, celebrated for driving true innovation, fostering strategic growth, and consistently delivering transformative value.

“Our reclassification is a validation to the strength and clarity of our strategic vision,” stated **Dato Lai Keng Onn, KAB’s Executive Deputy Chairman and Group Managing Director**. “We are energised to move forward with sustainable and innovative solutions that will shape and redefine industry benchmarks. Our proven financial performance since embarking on diversification highlights the success of our expansion strategy, which has transformed KAB into the dynamic energy company we are today. Receiving this prestigious recognition is a reflection of our relentless pursuit of excellence and our capacity to meet the evolving demands of the energy sector.”

[199701005009 (420505-H)]

No. 18, Jalan Radin Bagus 9, Bandar Baru Sri Petaling,
57000 Kuala Lumpur, Malaysia.



Hunting : +603-9055 3812
Fax : +603-9055 3912 (General)
+603-9054 1266 (Acc & Purchasing)

General : kab@kinergyadvancement.com
Accounts : accounts@kinergyadvancement.com

<https://www.kinergyadvancement.com>

Growing consensus & Integrating material ESG factors in our corporate practices to serve greater purposes
DIGITISATION • EFFICIENCY • ENGAGEMENT



KINERGY ADVANCEMENT BERHAD

Powering A Sustainable Tomorrow

3-STAR ESG RATING F4GBM | F4GBMS INDEX

TOP
ENERGY SUSTAINABILITY
SOLUTIONS PROVIDER

ASIA-PACIFIC 2024

He continued, **“This milestone reflects six years of impactful progress, marked by our consistent alignment of operations and values.** It is an honour to be recognised for our expertise and dedication, as we remain committed and continue to drive innovation in the energy industry.”

Mr. Leong See Meng, Director of Origination & Listing at Bursa Malaysia, remarked, “The reclassification under the Renewable Energy Sub-sector underscores the immense potential of Malaysia’s renewable energy landscape. Private sector innovation will be instrumental in achieving the nation’s ambitious goal of reaching 70% renewable energy capacity by 2050. This milestone enhances visibility for listed companies and fosters collaboration and innovation. I also extend my gratitude to all stakeholders for their unwavering support, hard work and dedication in making this progress possible.”

ABOUT KINERGY ADVANCEMENT BERHAD

Kinergy Advancement Berhad (KAB) (KLSE:0193) is a Malaysian energy company primarily engaged in providing Sustainable Energy Solutions (“SES”) as well as engineering solutions, with over 27 years of experience. Recognised as a Top Energy Sustainability Solutions Provider in Asia-Pacific 2024, the company operates with 27 SES projects and has an expanding geographical presence in Southeast Asia, namely in Thailand and Indonesia.

KAB is a One-Stop Energy and Engineering Solutions Provider – offering a comprehensive range of energy and engineering solutions – including Clean Energy (CE) Generation, Renewable Energy (RE) Generation, and Energy Efficient (EE) Solutions. Notably, the company owns a suite of sustainable energy assets, namely Co-generation, Waste Heat Recovery, Solar, Biogas and Hydroelectric Power. Its engineering segment covers all aspects of electrical, mechanical and associated engineering services for industrial, commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification.

KAB is a constituent of FTSE4Good Bursa Malaysia Index and FTSE4Good Bursa Malaysia Shariah Index, with 3-star ESG Ratings from the FTSE Russell Assessment for 2021, 2022, and 2023. The company has set targets to reduce Scope One and Two emissions by 42.0% by 2030 and 90.0% by 2050, using 2021 as the base year.

For more information visit: <https://kinergyadvancement.com>.

Issued by KINERGY ADVANCEMENT BERHAD

Date: 13 January 2025

For media queries, please contact:

Ms. Reiko Lai

Group Corporate Affairs and Communication Department

Email: pr-ir@kinergyadvancement.com

Contact: +603-9055 3812 (Landline) | +60 12-905 5708 (Mobile)

[199701005009 (420505-H)]

No. 18, Jalan Radin Bagus 9, Bandar Baru Sri Petaling,
57000 Kuala Lumpur, Malaysia.



Hunting : +603-9055 3812
Fax : +603-9055 3912 (General)
+603-9054 1266 (Acc & Purchasing)

General : kab@kinergyadvancement.com
Accounts : accounts@kinergyadvancement.com

<https://www.kinergyadvancement.com>

Growing consensus & Integrating material ESG factors in our corporate practices to serve greater purposes
DIGITISATION • EFFICIENCY • ENGAGEMENT