



KINERGY ADVANCEMENT BERHAD

KAB GROUP OF COMPANIES



YR 2025

FEED-IN TARIFF (FiT 2.0) APPROVAL

KAB ENERGY HOLDINGS SDN BHD (KABEH)

KAB GROUP OF COMPANIES

✓ *Approved*

2 HYDRPOWER PROJECTS

Combined Installed Capacity:

8.04 MW

Project 1: 5.2 MW

Project 2: 2.84 MW





KINERGY ADVANCEMENT BERHAD

Powering A Sustainable Tomorrow

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ASIA-PACIFIC 2024

KAB Subsidiary Wins SEDA FiT 2.0 Nod Two Hydropower Projects with 21-Year Fixed Tariff

Cross-Border to Local Execution: RE ROLE Strengthened with Homegrown Plants

- KAB Energy Holdings Sdn Bhd (KABEH), the key entity of KAB Group's Sustainable Energy Solutions (SES) segment, charts a new phase of growth in its RE (Hydropower) Portfolio with Sustainable Energy Development Authority (SEDA) Malaysia's FiT 2.0 approvals for two small hydropower projects, anchoring a combined capacity of 8.04 mega-watt (MW).

KUALA LUMPUR, 24 JULY 2025 – Kinergy Advancement Berhad ("KAB" or the "Group") ("KAB" or "Group" , "敬业" , Bloomberg: KASB MK), a One-Stop provider of sustainable energy and engineering solutions, through its wholly-owned subsidiary KAB Energy Holdings Sdn. Bhd. ("KABEH"), has successfully secured feed-in approvals for **two (2) hydropower projects** under the Sustainable Energy Development Authority's (SEDA) FIT 2.0 initiative.

The latest milestone adds a total installed capacity of **8.04 MW**, comprising two (2) facilities with outputs of **5.2 MW** and **2.84 MW**. Building on the success of the Group's mini-hydropower project in Indonesia – acquired in August 2023 and also powered by run-of-river technology known for minimal environmental impact, the Group is now expanding its hydropower footprint with two locally approved projects under the SEDA's FIT 2.0 programme.

As these local projects advance, the SES segment will benefit from predictable, recurring revenue over a period of 21-year period through SEDA's structured tariff framework. With a fixed tariff of **RM0.34/kWh** for the first ten (10) years and **RM0.32/kWh** for the subsequent eleven (11) years, the Group's bold move to initiate its RE portfolio through its mini-hydropower project in Indonesia is now translating into tangible growth and stronger local presence.

Dato' Lai Keng Onn, Executive Deputy Chairman cum Group Managing Director of KAB, delightedly shared:

"This progression from Indonesia to Malaysia highlights our SES segment's scalability and synergy as we continue to unlock the growth potential of our sustainable energy portfolio. The approval of over 8.0MW reflects a well-aligned regional strategy that reinforces the Group's commitment to sustainable energy development across Southeast Asia.



Hunting : +603-9055 3812
Fax : +603-9055 3912 (General)
+603-9054 1266 (Acc & Purchasing)



General : kab@kinergyadvancement.com
Accounts : accounts@kinergyadvancement.com



<https://www.kinergyadvancement.com>

[199701005009 (420505-H)]

No. 18, Jalan Radin Bagus 9, Bandar Baru Sri Petaling,
57000 Kuala Lumpur, Malaysia.



Growing consensus & Integrating material ESG factors in our corporate practices to serve greater purposes
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We aspire to continue contributing to Malaysia's energy transition goals, ensuring that each initiative delivers significant, sustainable economic growth - while more importantly, strengthening our national energy security."

SEDA's FiT 2.0 initiative is designed to encourage investment in renewable energy, drive job creation, and accelerate Malaysia's transition towards more sustainable energy sources. The initiative's transparent online bidding process has enhanced industry participation, investor confidence, and the development of renewable energy infrastructure nationwide.

KINERGY ADVANCEMENT BERHAD

Kinergy Advancement Berhad (KAB) (KLSE:0193) is a Malaysian energy company primarily engaged in providing Sustainable Energy Solutions ("SES") as well as engineering solutions, with over 28 years of experience. Recognised as a Top Energy Sustainability Solutions Provider in Asia-Pacific 2024, the company operates with 27 SES projects and has an expanding geographical presence in Southeast Asia, namely in Thailand and Indonesia.

KAB is a One-Stop Energy and Engineering Solutions Provider – offering a comprehensive range of energy and engineering solutions – including Clean Energy (CE) Generation, Renewable Energy (RE) Generation, and Energy Efficient (EE) Solutions. Notably, the company owns a suite of sustainable energy assets, namely Co-generation, Waste Heat Recovery, Solar, Biogas and Hydroelectric Power. Its engineering segment covers all aspects of electrical, mechanical and associated engineering services for industrial, commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification.

KAB is a constituent of FTSE4Good Bursa Malaysia Index and FTSE4Good Bursa Malaysia Shariah Index, with 3-star ESG Ratings from the FTSE Russell Assessment for 2021, 2022, and 2023. The company has set targets to reduce Scope One and Two emissions by 42.0% by 2030 and 90.0% by 2050, using 2021 as the base year.

For more information visit: <https://kinergyadvancement.com>.

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For media queries, please contact:

Ms. Reiko Lai

Group Corporate Affairs and Communication Department

Email: pr-ir@kinergyadvancement.com

Contact: +603-9055 3812 (Landline) | M: +60 12-905 5708

[199701005009 (420505-H)]

No. 18, Jalan Radin Bagus 9, Bandar Baru Sri Petaling,
57000 Kuala Lumpur, Malaysia.



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