



KINERGY ADVANCEMENT BERHAD

Formerly known as Kejuruteraan Asastera Berhad

Powering A Sustainable Tomorrow



Kinergy Advancement Broadens Board Expertise with the Latest Director Induction

Datuk Wira Mubarak Hussain joins KAB as a
Non-Independent Non-Executive Director

KUALA LUMPUR, 29th April 2024 – Kinergy Advancement Berhad (“KAB” or “Group”), a pioneer in Sustainable Energy Solutions (“SES”) in Malaysia, is pleased to announce the appointment of **Datuk Wira Mubarak Hussain bin Akhtar Husin** (“**Datuk Mubarak**”) as a Non-Independent Non-Executive Director, effective today.

Datuk Mubarak, aged 47, is a significant figure in Malaysia’s corporate sector and brings a wealth of experience and a proven track record of successful leadership in multiple sectors, including **construction, property development, security services, investment holdings, and consultancy services**. Holding an Executive Master of Applied Management of Science from Asia E University, Datuk Wira Mubarak has carved a niche for himself as a distinguished businessman with over two decades of robust experience in managing and leading companies.

He is also primarily known for his involvement in turning around financially distressed companies. He holds a major stake in Voultier Sdn Bhd, which is set to become the largest shareholder of EA Technique (M) Bhd (“EATech”) upon all the necessary approvals have been obtained.

Dato’ Lai Keng Onn (“**Dato’ Lai**”), **Executive Deputy Chairman cum Group Managing Director of KAB** said, "We are delighted to welcome Datuk Mubarak to our board. His extensive experience in various sectors will provide valuable perspectives as we continue to innovate and grow our sustainable energy solutions. This appointment follows the additions of **Ts. Dr. Amanda Lee Sean Peik** (“**Dr. Amanda**”) as an **Independent Non-Executive Director**

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and **Jonathan Wu Jo-Han** (“Jonathan”) as an **Executive Director** to our team, further strengthening our leadership as we drive forward KAB’s vision and strategic objectives.

Datuk Mubarak brings a proven track record of strategic thinking, risk management, and project management to his role at KAB. Throughout his career, he has successfully led the turnaround of financially distressed companies, demonstrating his capacity for strategic oversight and effective risk mitigation. Additionally, his hands-on approach in managing several complex projects from inception through to operational stages, particularly in the construction and property development sectors, showcases his project management expertise. Beyond his operational achievements, Datuk Mubarak’s directorships and shareholdings in various sectors contribute to a broad spectrum of experiences, enriching his insights and strategic input to KAB.

“Our swift expansion in the SES segment has provided us with strong earnings prospects for 2024. With our ability to undertake larger and more intricate projects, KAB continues to enhance its governance and strategic leadership capabilities. The trust placed in KAB by Dr Amanda Lee, Mr Jonathan Wu, and now Datuk Mubarak makes them a valuable addition to our team. Their expertise will drive KAB forward, reinforcing our vision and advancing ambitious plans in the sustainable energy market in Malaysia and Asia,” remarked Dato’ Lai.

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ABOUT KINERGY ADVANCEMENT BERHAD

Established in 1997, Kinergy Advancement Berhad (“KAB” or the “Group”) (Formerly known as Kejuruteraan Asastera Berhad) is an energy company principally involved in providing Sustainable Energy Solutions (“SES”) as well as engineering solutions.

On 7 June 2023, KAB officially unveiled its new name and logo signifying its commitment to expanding its SES business regionally. Its SES segment encompasses the provision of Energy Efficient Solutions, Clean Energy Generation, and Renewable Energy Generation. KAB presently owns a suite of sustainable energy assets under its SES segment, namely Co-generation, Waste Heat Recovery, Solar, Biogas and Hydroelectric Power.

Its SES segment contribution to the financial performance is rising in tandem to KAB commitments in expanding its SES portfolio. The Group currently has 27 SES projects and has an expanding geographical presence in Southeast Asia, namely in Thailand, Indonesia and Philippines.

KAB is a constituent of FTSE4Good Bursa Malaysia Index and FTSE4Good Bursa Malaysia Shariah Index and has secured 3 stars ESG Ratings on FTSE Russell Assessment for three consecutive years in 2021, 2022 and 2023. The Group has also defined new targets of Scope One and Two emissions reduction of 42.0% by 2030 and 90.0% by 2050, from a 2021 base year. KAB has also launched its ASCENT ESG Campaign with the objectives of accelerating ESG and Sustainability transformation while providing support for effective ESG influence.

KAB’s engineering segment covers all aspects of electrical, mechanical and associated engineering services for both commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification.

Another potential segment is telecommunication infrastructure.

For more information, please log on to <https://kinergyadvancement.com>.

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