

Johor Corporation Joins KAB To Boost SES Advancement With Data Centres Among Other Key Interests

- KAB partners as a One-Stop Energy Solutions Provider to enhance data centres' PUE (Power Usage Effectiveness) and support JCorp and its related businesses in becoming more energy efficient.

KUALA LUMPUR, 1 JULY 2024 – APAC 2024 Top Energy Sustainability Solutions Provider, also known as the One-Stop Sustainable Energy & Engineering Solutions Specialist **Kinergy Advancement Berhad** (“KAB” or “Group”, “敬业”, **Bloomberg: KASB MK**) through its wholly-owned subsidiary **KAB Energy Holdings Sdn Bhd** (“KABEH”) has today announced a strategic collaboration with **Johor Corporation** (“JCorp”), the principal development institution driving the economic growth of Johor state.

This collaboration formalises KAB as JCorp’s partner in advancing Malaysia’s sustainable energy landscape, encompassing opportunities to develop customised **Energy Efficient (EE) projects for data centres, Renewable Energy (RE), Clean Energy (CE) initiatives for energy-related facilities and engineering projects** primarily for data centres or other related facilities under JCorp.

KAB will leverage on its expertise to provide energy efficiency solutions, with a particular focus in this collaboration on **developing district cooling systems** to greatly **reduce data centres' overall energy consumption and enhance their PUE (Power Usage Effectiveness)**. KAB will demonstrate enhanced engineering capabilities and competence through the **EPCC (“Engineering, Procurement, Construction, and Commissioning”)** development of data centres and/or other energy-related facilities. Additionally, KAB’s technical proficiency in RE and CE solutions will also extend to other initiatives within JCorp.

The promotion of renewable energy export through **Third-Party Access (“TPA”) Programmes** or other renewable energy schemes will be further pursued to supply RE to JCorp and its related business, supporting them in meeting and achieving their sustainability goals.



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Dato' Lai Keng Onn ("Dato Lai"), Executive Deputy Chairman cum Group Managing Director of KAB, expressed his optimism about this collaboration: "By having JCorp as our new partner, our confidence in driving substantial and transformative impacts has greatly increased. I am thankful to have earned the trust from leading businesses to collaborate closely in not only setting but also achieving targets for the growth of our nation's economic and environmental goals."

Datuk Syed Mohamed Syed Ibrahim, President and Chief Executive of JCorp, stated: "As JCorp sets clear sustainability goals at the state and national levels, this marks significant progress in our sustainable efforts through innovative energy solutions. We recognise the critical importance of finding the right partner to enhance the efficiency of JCorp's existing assets and new projects. KAB has demonstrated its capabilities to deliver innovative energy solutions, and we are confident that this strategic partnership will support us in achieving our sustainability goals. This collaboration will yield lasting impacts across all joint undertakings and developments".

While KAB expands its presence across various potential markets, this cooperative effort will strengthen its foothold in diversifying its sustainable energy portfolio, solidifying its position as a leading One-Stop Energy and Engineering Solutions Provider.



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ABOUT KINERGY ADVANCEMENT BERHAD

Established in 1997, Kinergy Advancement Berhad ("KAB" or the "Group"), Asia-Pacific 2024 Top Provider of Energy Sustainability Solutions, is a Malaysian energy company principally involved in providing Sustainable Energy Solutions ("SES") as well as engineering solutions.

On 7 June 2023, KAB officially unveiled its new name and logo signifying its commitment to expanding its SES business regionally. Its SES segment encompasses the provision of Energy Efficient Solutions, Clean Energy Generation, and Renewable Energy Generation. KAB presently owns a suite of sustainable energy assets under its SES segment, namely Co-generation, Waste Heat Recovery, Solar, Biogas and Hydroelectric Power.

Its SES segment contribution to the financial performance is rising in tandem to KAB commitments in expanding its SES portfolio. The Group currently has 27 SES projects and has an expanding geographical presence in Southeast Asia, namely in Thailand, Indonesia and Philippines.

KAB is a constituent of FTSE4Good Bursa Malaysia Index and FTSE4Good Bursa Malaysia Shariah Index and has secured 3 stars ESG Ratings on FTSE Russell Assessment for three consecutive years in 2021, 2022 and 2023. The Group has also defined new targets of Scope One and Two emissions reduction of 42.0% by 2030 and 90.0% by 2050, from a 2021 base year. KAB has also launched its ASCENT ESG Campaign with the objectives of accelerating ESG and Sustainability transformation while providing support for effective ESG influence.

KAB's engineering segment covers all aspects of electrical, mechanical and associated engineering services for both commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification.

Another potential segment is telecommunication infrastructure.

For more information, please log on to <https://kinergyadvancement.com>.

ABOUT JOHOR CORPORATION

Johor Corporation (JCorp) is a Value-Driven Organisation with total assets in excess of RM25 billion as at end FY2023. JCorp's flagship companies; Kulim (Malaysia) Berhad, KPJ Healthcare Berhad, QSR Brands (M) Holdings Bhd and JLand Group Sdn Bhd, spearhead the Group's interests across four core sectors namely Agribusiness, Wellness & Healthcare, Food & Restaurant and Real Estate & Infrastructure.

Its mission and purpose of creation – 'Membina & Membela' or Creating Value, Enabling Sustainable Communities, has driven remarkable growth and community development across Johor and Malaysia.

To learn more about JCorp, please visit jcorp.com.my.

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