KINERGY ADVANCEMENT BERHAD

News Letter

HARNESS A PROMISING TRANSFORMATION

FINANCIAL STRIDES: STRATEGIC SHIFT VALIDATED BY CONSISTENT SUCCESS IN 01 2024

BUSINESS PROGRESS: Engineering prowess continues with a newly secured project

ESG & SUSTAINABILITY ADVANCEMENT: EVENT PARTICIPATION & COMMUNITY CONTRIBUTION

LEADING THE CHARGE IN Sustainable Energy Solutions (SES) segment



NEWSLETTER

FINANCIAL STRIDES | BUSINESS PROGRESS

CONSISTENT FINANCIAL PERFORMANCE

CONSECUTIVE SUCCESSES Q1 2024



ENGINEERING PROWESS CONTINUES

THE 14TH CONTRACT FROM PROPERTY GIANT MAH SING GROUP BERHAD





ESG | SUSTAINABILITY





EXTENDED INVOLVEMENT

PRESENCE IN BURSA **CENTRALISED SUSTAINABILITY** INTELLIGENT (CSI) PLATFORM **PRE-LAUNCH EVENT**

NIOSH'S INVITATION

KAB AS THE EXCLUSIVE SPEAKER AT WORLD **OCUUPIATIONAL SAFETY &** HEATLH DAY



COMMUNITY & SOCIAL **CONTRIBUTIONS**

SPONSORSHIP OF LOCAL **SECONDARY SCHOOL:** SMJK CHAN WA II, SEREMBAN





POWERING A SUSTAINABLE TOMORROW

VOL. 06

FINANCIAL STRIDES

CONTINUED SUCCESS

01 FY 2024

SECURITY OF CONTRIBUTOR TO THE GROUP'S

Read More: <u>Bursa Announcement</u> <u>Press Release</u> <u>Linkedin</u> **BUSINESS PROGRESS**

BOLSTER TIES AGAIN THROUGH THE 14 TH ENGINEERING CONTRACT



KAB's Engineering Prowess Continues, Winning Mah Sing's 14th Contract

- Engineering sector remains a pivotal role as one of the enablers to KAB's growth.
- Engineering order book further strengthened by Bintang Baru for the 13th awarded project in March 2024.
- Two (2) recent engineering contracts bring the total value to RM39.3 million.

KUALA LUMPUR, 30 MAY 2024 – APAC 2024 Top 10 Energy Sustainability Solutions Provider, also known as the One-Stop Sustainable Energy & Engineering Solutions Specialist Kinergy Advancement Berhad ("KAB" or "Group", "敬业", Bloomberg: KASB MK) (Formerly known as Kejuruteraan Asastera Berhad), is pleased to announce another successful engineering contract secured from its long-standing partner, Mah Sing Group Berhad ("Mah Sing").

This marks the 14th contract won by KAB, following the M Nova project announced on 5 December 2023. In March 2024, **Pembinaan Bintang Baru Sdn Bhd** ("Bintang Baru") has also firmly appointed KAB as their sub-contractor for electrical works. These contracts highlight KAB's 27-year reputation as an electrical specialist in the engineering sector, even as the Group has transformed into a leading player in the energy industry, specifically in the realm of Sustainable Energy Solutions (SES).

Both contracts, valued at RM39.3 million, have been awarded to KAB in recognition of its valued engineering work and comprehensive range of electrical services for residential development over the years.

Dato' Lai Keng Onn ("Dato' Lai"), Executive Deputy Chairman cum Group Managing Director of KAB, expressed his gratitude for the contracts, stating, "This marks our 14th project for property giant Mah Sing and 13th for Bintang Baru. Our expertise and reputation in

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Read More: Bursa Announcement <u>Press Release</u> Linkedin

EXTENDED INVOLVEMENT THROUGH INVITATION

PRE-LAUNCH EVENT:Malaysia



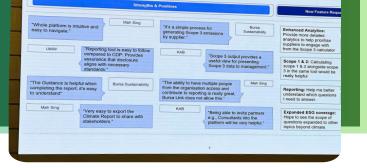
Proudly joined BursaEarly Adoption Programme as part of Mah Sing's Supply ChainMalaysia's CSI PlatformSustainability Improvement Program since September 2023.

On May 9, 2024, KAB participated in Bursa's CSI platform pre-launch event. As an early adopter, we are proud to have contributed valuable feedback recognised by Bursa Malaysia, enhancing their platform.

KAB upholds standards for accountable sustainability data disclosure, setting an example in both business offerings and supply chain impact for ESG practices adoption. We're advancing not just in digitization but also in amplifying our ESG data as we strive towards our targets and objectives.



Mar 2023 – Feedback from the Early Adopter Programme and we have observed so far...



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ESG ADVANCEMENT

WORLD SAFETY & HEALTH OCCUPATIONAL

EXCLUSIVE INVITATION FROM NIOSH

NATIONAL INSTITUTE OF OCCUPATIONAL SAFETY AND HEALTH

On April 30, 2024, KAB participated as 1 of the 2 exclusive panel speakers at the World Occupational Health and Safety Day session. We **shared insights on ESG - Future Operation** and OSH, moderated by NIOSH's Consultation, Research, and Development department. Our representative at the forum was KAB's IMS Deputy General Manager.

We take pride in establishing a unique SES ecosystem that attracts significant attention. With diverse solutions and effective deliverables of ESG and sustainability targets across key areas of Environment, Social, and Governance (ESG), KAB was successfully recognized as a constituent of FTSE4Good Bursa Malaysia Index and the FTSE4Good Bursa Malaysia Shariah Index in December 2023.

Participating in this event allowed KAB to emphasize the importance of **raising awareness, increasing knowledge**, and **ensuring safety** throughout the organisation to promote healthy practices, enhance business resilience, and foster a safe working environment.









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COMMUNITY & SOCIAL CONTRIBUTIONS

SPONSORSHIP of local secondary school: SMJK CHAN WA II, SEREMBAN

We take pride in the acknowledgment received through their annual school magazine publication, which serves as a heartfelt token of appreciation. It signifies our collective efforts to augment the educational journey of their students by providing enriched resources and bolstered support for both academic endeavors and extracurricular pursuits.



To learn more about how KAB delivers **social, environmental and economic value**, visit the company's FY23 Sustainability Report at <u>https://www.kinergyadvancement.com/esg</u>

[This page serves to provide comprehensive insights into our sustainability practices and achievements.]



We wish to continue **inspiring and encouraging other businesses to adopt similar sustainable practices**.

By sharing our experiences and successes, we aim to create a ripple effect that will contribute to a more sustainable world for future generations.

For more information, visit our official **LinkedIn** here: <u>https://www.linkedin.com/company/kinergy-advancement-berhad/</u>

SHOW YOUR SUPPORT | LIKE OUR POSTS | SHARE WITH YOUR NETWORK

- We nurture a **UNIQUE** sustainable ecosystem within our supply chain.
- We are actively contributing to a sustainable world through **IMPACTFUL** business practices and offerings.



NEWSLETTER

POWERING A SUSTAINABLE 2024 TOMORROW

DIGITISATION . EFFICIENCY . ENGAGEMENT

https://www.kinergyadvancement.com

NEWSLETTER