



KINERGY ADVANCEMENT BERHAD
Formerly known as Kejuruteraan Asastera Berhad

Powering A Sustainable Tomorrow

KINERGY ADVANCEMENT SOLIDIFIES RELATIONSHIP WITH MAH SING VIA 13TH CONTRACT WIN

Wins RM30mil contract for electrical, telephone and extra low voltage works for Mah Sing project in KL

KUALA LUMPUR, 5 December 2023 – One-Stop Sustainable Energy and Engineering Solutions Specialist **Kinergy Advancement Berhad (“KAB” or “Group”)** has won a **RM31.04 million contract to undertake electrical works** for property giant **Mah Sing Group Bhd’s multistorey M Nova residential development in Kepong**, Kuala Lumpur. This award, which is the second contract touching RM30 million in November alone, **elevates KAB’s outstanding orderbook value before the year concludes.**

KAB, formerly known as Kejuruteraan Asastera Berhad, has been appointed as the subcontractor to carry out electrical, telephone and extra low voltage works for these three (3) blocks service apartment project. The project will have a total of 2,080 units to be built in two (2) phases, with the first phase consisting of tower A and tower B with 624 units respectively, on top of seven (7) floors of carpark facilities and other amenities and a second phase in the form of tower C with the remaining 832 residential units and a retail podium at the lower levels.

The contract awarded to KAB highlights its twenty-six (26) years of proficiency and expertise in providing top-tier electrical and telecommunications infrastructure services. Leveraging on the Group’s extensive track record of successful projects within the energy and engineering sectors, KAB reinforces its standing as a holistic One-Stop Energy and Engineering Solutions Provider.

Dato’ Lai Keng Onn (“Dato’ Lai”), Executive Deputy Chairman cum Group Managing Director of KAB, said: “We feel delighted to be managing this project as our 13th project for Mah Sing. This contract will not only fortify our existing orderbook with a long-term client but also further solidify our partnership with Mah Sing. It demonstrates the trust and confidence that Mah Sing has in our capabilities and expertise.”

“Not only that, besides the technical expertise, both Mah Sing and our company are also committed to sustainable development, responsible business, and Environmental, Social, Governance (“ESG”) practices. This shared commitment will enable us to collaborate effectively in creating projects that not only meet the highest standards of quality but also contribute positively to the effort of creating a sustainable and ESG-conscious ecosystem.”

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The project win reaffirms KAB's credentials within the construction, mechanical and engineering segment, and its existing partnership with Mah Sing as their selected initial green vendor as well as an early adopter of Bursa Malaysia's Centralised Sustainability Intelligence Platform.

By selecting KAB as a vendor for its development project, Mah Sing will be able to incorporate KAB's carbon footprint data which in turn contributes directly to Mah Sing's own decarbonisation of its supply chain. Both companies which have a competent track record in the construction and property segment have been actively making strides in the area of sustainability with Mah Sing's own ESG commitment which include its own supply chain sustainability improvement programme and KAB with its successful transformation into a Sustainable Energy Solution Provider, with proactive ESG and Sustainability strategies.

ABOUT KINERGY ADVANCEMENT BERHAD

Established in 1997, Kinergy Advancement Berhad ("KAB" or the "Group") (Formerly known as Kejuruteraan Asastera Berhad) is an energy company principally involved in providing Sustainable Energy Solutions ("SES") as well as electrical and mechanical engineering solutions.

On 7 June 2023, KAB officially unveiled its new name and logo signifying its commitment to expanding its SES business regionally. Its SES segment encompasses the provision of Energy Efficient Solutions, Clean Energy Generation, and Renewable Energy Generation. KAB presently owns a suite of sustainable energy assets under its SES segment, namely Co-generation, Waste Heat Recovery, Solar, Biogas and Hydroelectric Power.

Its SES segment contribution to the financial performance is rising in tandem to KAB commitments in expanding its SES portfolio. The Group currently has 21 SES projects and has an expanding geographical presence in Southeast Asia, namely in Thailand and Indonesia.

KAB is a constituent of FTSE Bursa Malaysia EMAS Index and secured 3 stars ESG Ratings on FTSE Russell Assessment for two consecutive years in 2021 and 2022. The Group has also defined new targets of Scope One and Two emissions reduction of 42.0% by 2030 and 90.0% by 2050, from a 2021 base year. KAB has also launched its ASCENT ESG Campaign with the objectives of accelerating ESG and Sustainability transformation while providing support for effective ESG influence.

KAB's engineering segment covers all aspects of electrical, mechanical and associated engineering services for both commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification.

Another potential segment is telecommunications infrastructure.

For more information, please log on to <https://kinergyadvancement.com>.

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Growing consensus & Integrating material ESG factors in our corporate practices to serve greater purposes
DIGITISATION • EFFICIENCY • ENGAGEMENT