

KAB At the Forefront of Supply Chain Decarbonisation Through Collaboration with Bursa CSI and Alliance Bank

- **iGem 2024's Pocket Talk:** KAB demonstrated its expanding capabilities, highlighting its portfolio of sustainable energy solutions and advanced technologies, driven by the primary objective of enhancing supply chain resilience in climate mitigation efforts.
- **Early Adopter of Bursa Malaysia's CSI Solution:** Collaborates with Alliance Bank for the second time, launching key initiatives to empower suppliers in adopting incentivised sustainability practices, positioning them as green suppliers for KAB.
- **Advancing Toward Net Zero:** KAB continues to make strides in sustainability journey, actively reducing emissions and contributing to the adaptation efforts of national and regional sustainability ecosystem.



IMG_001 - From left: Mr Roy Heong (Head of Strategic Partner and innovation of Alliance Bank Malaysia Berhad), Dr Aaron Sum (Group Chief Strategy, marketing and business development officer of alliance bank Malaysia bank), Mr Wong Chiun Chiek (Director of Bursa Malaysia Intelligence), Dato' Lai Keng Onn (executive Deputy Chairman cum Group Managing Director of Kinergy Advancement Berhad), Mr Jonathan Wu-Jo Han (Executive Director cum SES Chief Operating Officer of KAB Group of Companies), Mr Chin Tze How (Group Chief Financial Officer of KAB Group of Companies) posing at the booth of KAB during the International Greentech & Eco Products Exhibition and Conference Malaysia (iGEM) on 10 October 2024.



KINERGY ADVANCEMENT BERHAD

Powering A Sustainable Tomorrow

KUALA LUMPUR, 10 OCTOBER 2024 – APAC 2024 Top 10 Energy Sustainability Solutions Provider, also known as the One-Stop Sustainable Energy & Engineering Solutions Specialist **Kinergy Advancement Berhad** (“KAB” or “Group”, “敬业”, Bloomberg: KASB MK), continues to strengthen its leadership in Environmental, Social, and Governance (ESG) initiatives at the **International Greentech & Eco Products Exhibition and Conference Malaysia (IGEM) 2024**.

The event, held from 9th to 11th October 2024, is **Southeast Asia’s premier trade event** for green technologies and eco-solutions, attracting policymakers, government agencies, investors, and business leaders from over **122 countries**. As a key industry participant at this event, KAB captures attention with its latest business advancements. During its exclusive Pocket Talk session on 10 October 2024, KAB announced its successful leadership in guiding suppliers to actively embark on their ESG journey. This includes a focus on its collaboration with Bursa Malaysia’s newly launched **Centralised Sustainability Intelligence (CSI) Solution** and **Alliance Bank Malaysia Berhad (ABMB)**.

Following its recent name change and rebranding transformation, KAB emphasised its key strengths as a differentiated energy player at the event. The Group’s primary advantage lies in its robust technical skills in managing complex sustainable energy projects, supported by highly skilled team of qualified engineers and a strong presence of energy professionals on its Board. KAB’s leadership is further reinforced by industry recognition, including being named **APAC’s Top Energy Sustainability Solutions Provider by Energy Business Review for 2024** and its inclusion in the **FTSE4Good Bursa Malaysia (F4GBM)** and **FTSE4Good Bursa Malaysia Shariah (F4GBMS)** Indices as 1 of 11 new entrants in December 2023. The Group has established itself as a technically driven company, delivering scalable solutions and services models with a strong capacity to adapt to sectors’ operational demands.

To lead Malaysia’s green energy transition, KAB is an early adopter of the Bursa Malaysia CSI Solution, which streamlines ESG reporting and aligns with global and domestic sustainability standards. By leveraging this initiative, KAB incentivises its suppliers to gain direct access to tools that support the measurement and management of their carbon emissions. Collaborating closely with Bursa Malaysia and ABMB, a key partner in the CSI platform, KAB’s suppliers benefit from comprehensive support through ABMB’s Green Supply Chain Program, which includes ESG training, advisory services, preferential financing rates, and green solutions to help improve their climate performance. This initiative positions KAB as the first mover in centralising emissions data on Bursa’s CSI platform, significantly bolstering its efforts to reduce Scope 3 emissions while validating its supply chain partners as sustainable collaborators. Furthermore, KAB exemplifies its commitment to UN SDG Goal 17, fostering partnerships that promote shared values and drives innovations for long-term sustainability.

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Dato’ Lai Keng Onn (“Dato’ Lai”), Executive Deputy Chairman cum Group Managing Director of KAB, emphasised, “KAB has championed its ESG and sustainability targets since 2020 and our efforts are clearly reflected in our progress. I take great pride in our recognition as a responsible corporate entity committed to ESG principles. While our ESG and sustainability targets remain among our top priorities, we are boldly expanding our sustainable energy portfolio to align with the nation’s goals for a diversified energy mix. KAB leverages its extensive experience to explore advanced energy alternatives that enhance our solution offerings, solidifying our role as a leader in the region’s clean energy transition.

We value the trust of our collaborators, particularly Bursa Malaysia and Alliance Bank, who are key partners in pushing our sustainability commitment forward. We believe this initiative will have a lasting impact, as it strongly aligns with Malaysia’s mission of sustainability and corporate responsibility,” concluded Dato Lai.

Dr. Aaron Sum, Alliance Bank Group Chief Strategy, Marketing & Business Development Officer of Alliance Bank Malaysia Berhad, shared, “The trusted source of ESG data from the CSI Solution ensures that quality, actionable information is available to scale this initiative, allowing KAB’s suppliers to be eligible for preferential financing and support. Alliance Bank has committed **RM1 billion** to drive transition financing for SME suppliers on the Bursa CSI platform.”

Mr. Wong Chiun Chiek, Director of Bursa Intelligence, asserted, “We commend KAB for extending Alliance Bank’s financing programmes to their suppliers through the CSI Solution. This partnership reflects one of the objectives of the initiative – to support a just transition by providing access to financing for suppliers, whereby financing rates are tiered by their decarbonisation progress. KAB’s efforts in advancing ESG practices and integrating sustainability into their operations are notable. We encourage SMEs to take advantage of working capital financing offered by our banking partners, which rewards them for adopting strong ESG practices and good disclosures through the CSI Solution.”

KAB has set targets for annual reductions in emissions, actively addressing both Scope 1 and Scope 2 emissions. With this latest initiative, KAB is making strides in mitigating Scope 3 emissions and enhancing sustainability across its operations, aligning with UN SDG Goals 7 and 11. This comprehensive approach not only strengthens the Group’s resilience but also supports the development of sustainable cities and communities. KAB has proven its capabilities to facilitate sustainable energy transformation, fostering inclusive growth towards Malaysia’s low-carbon objectives and green energy transition, while positioning itself as a key player in the ASEAN energy sustainability ecosystem.

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To date, KAB boasts a successful track record in sustainable energy projects, including clean energy plants, solar, biogas, and hydropower across ASEAN. KAB's participation at IGEM 2024 aims to showcase the Group's ongoing efforts to developing, innovating and expanding its sustainable energy portfolio with projects that drive growth.



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Growing consensus & Integrating material ESG factors in our corporate practices to serve greater purposes
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ABOUT KINERGY ADVANCEMENT BERHAD

Kinergy Advancement Berhad (KAB) (KLSE:0193) is a Malaysian energy company primarily engaged in providing Sustainable Energy Solutions (“SES”) as well as engineering solutions, with over 27 years of experience. Recognised as a Top Energy Sustainability Solutions Provider in Asia-Pacific 2024, the company operates with 27 SES projects and has an expanding geographical presence in Southeast Asia, namely in Thailand, Indonesia and Philippines.

KAB is a One-Stop Energy and Engineering Solutions Provider – offering a comprehensive range of energy and engineering solutions – including Clean Energy (CE) Generation, Renewable Energy (RE) Generation, and Energy Efficient (EE) Solutions. Notably, the company owns a suite of sustainable energy assets, namely Co-generation, Waste Heat Recovery, Solar, Biogas and Hydroelectric Power. Its engineering segment covers all aspects of electrical, mechanical and associated engineering services for industrial, commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification.

KAB is a constituent of FTSE4Good Bursa Malaysia Index and FTSE4Good Bursa Malaysia Shariah Index, with 3-star ESG Ratings from the FTSE Russell Assessment for 2021, 2022, and 2023. Its ambitious targets to reduce Scope One and Two emissions reduction of 42.0% by 2030 and 90.0% by 2050, using 2021 as the base year.

For more information visit: <https://kinergyadvancement.com>.

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