



**KINERGY ADVANCEMENT BERHAD**  
Formerly known as Kejuruteraan Asastera Berhad

Powering A Sustainable Tomorrow

## **KINERGY ADVANCEMENT BERHAD ONGOING SUSTAINABILITY DRIVE WITH BURSA MALAYSIA, MAH SING AND ALLIANCE BANK**

*Leading Energy & Engineering Solutions Provider Pioneering Digital-Led and Sustainability-Enabled Business Practices*

**KUALA LUMPUR, 20 September 2023 – Kinergy Advancement Berhad (“KAB”, the “Group”, “敬业”, Bloomberg: KASB MK) (Formerly known as Kejuruteraan Asastera Berhad), a leading One-Stop Energy & Engineering Solutions Provider, has emerged as a pioneering force in championing the principles of Environmental, Social, and Governance (“ESG”). The Group has achieved an exceptional 3 out of 4-star ESG rating for two consecutive years. The Group’s steadfast commitment to sustainability represents an ongoing journey that thrives, primarily due to its strategic collaboration with Mah Sing Group Berhad (“Mah Sing”) and Alliance Bank Malaysia Berhad (“Alliance Bank”). This cooperative effort aims to foster the adoption of ESG best practices, encourage the creation of long-term value, and improve resilience in the constantly shifting business environment.**

KAB's pivotal position in this transformative partnership stems from being one of the initial green vendors selected by Mah Sing. The Group was chosen to participate in Bursa Malaysia Centralised Sustainability Intelligence Platform (“CSI”) under Mah Sing’s Supply Chain Sustainability Improvement Program, making the Group among the early adopters in the CSI platform Early Adoption Programme. The Group’s participation in this transformative alliance began with the proactive adoption of Bursa Malaysia’s CSI by Alliance Bank and Mah Sing. This platform served as the catalyst that ignited a strategic partnership, aimed at empowering supply chain participants, suppliers, and vendors such as KAB to seamlessly integrate ESG practices into their operational frameworks.

KAB's commitment to sustainability transcends its own operational domain; it stands as an exemplar, inspiring other businesses and investors to embark on transformative trajectories. As a provider of alternative sustainable energy solutions, KAB stands ready to offer innovative customised solutions to businesses striving to achieve their own ESG and sustainability objectives within their unique roadmap journeys.

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A notable facet of KAB's contribution to this collective endeavour is evident through its proactive efforts which included being one of the early adopters in disclosing its carbon footprint to Mah Sing. This transparency has played an instrumental role in Mah Sing's commendable efforts towards decarbonising its supply chain, making KAB one of the digitally led and sustainability-enabled business organisations at the forefront of this transformative initiative. KAB's standing has been significantly augmented as it continues to furnish dependable sustainability data to publicly listed corporations and multinational entities, establishing itself as a trusted partner in their sustainability journey. Furthermore, Alliance Bank has introduced KAB to a green technology financing scheme, fostering a partnership that effectively reduce capital costs. This collaboration makes sustainable practices financially viable for businesses of all sizes and enable KAB to procure financial funding for investments in the adoption of green technologies.

**Dato' Lai Keng Onn ("Dato' Lai"), Executive Deputy Chairman cum Group Managing Director of KAB** stated, "Being appointed as Mah Sing's early adopters of its CSI platform represent a momentous milestone in our sustainability journey. We are honoured to be embarking on this value creation opportunity together, as it perfectly aligns with our commitment to sustainable energy solutions. We have made sustainability a cornerstone of our fundamental approach. Sustainability has been effortlessly woven into the structure of our core strategic blueprint. Moreover, we have launched our inaugural ESG campaign, which we intend to host annually as part of our commitment to encourage ESG engagement and communications at all levels."

Our positioning as a Comprehensive One-Stop Energy and Engineering Solutions Provider is in perfect alignment with the burgeoning ESG-oriented marketplace. We extend our profound gratitude to our esteemed collaborators, namely Bursa Malaysia, Mah Sing and Alliance Bank, for their collective endeavours in facilitating the establishment of an integrated platform that propels our ESG-oriented trajectory in our overall business transformation plan." Dato Lai added.

KAB's participation in this innovative programme underscores its commitment to a sustainable future and its role in driving ESG practices within the industry. The company remains dedicated to advancing sustainability performance across KAB's business divisions and its transformative journey while actively supporting other businesses and industry players in embracing sustainable practices, ultimately contributing to a more responsible and resilient business ecosystem.

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### ABOUT KINERGY ADVANCEMENT BERHAD

Established in 1997, Kinergy Advancement Berhad (“KAB” or the “Group”) (Formerly known as Kejuruteraan Asastera Berhad) is an energy company principally involved in providing Sustainable Energy Solutions (“SES”) as well as electrical and mechanical engineering solutions.

On 7 June 2023, KAB officially unveiled its new name and logo signifying its commitment to expanding its SES business regionally. Its SES segment encompasses the provision of Energy Efficient Solutions, Clean Energy Generation, and Renewable Energy Generation. KAB presently owns a suite of sustainable energy assets under its SES segment, namely Co-generation, Waste Heat Recovery, Solar, Biogas and Hydroelectric Power.

Its SES segment contribution to the financial performance is rising in tandem to KAB commitments in expanding its SES portfolio. The Group currently has 19 SES projects and has an expanding geographical presence in Southeast Asia, namely in Thailand and Indonesia.

KAB is a constituent of FTSE Bursa Malaysia EMAS Index and secured 3 stars ESG Ratings on FTSE Russell Assessment for two consecutive years in 2021 and 2022. The Group has also defined new targets of Scope One and Two emissions reduction of 42.0% by 2030 and 90.0% by 2050, from a 2021 base year. KAB has also launched its ASCENT ESG Campaign with the objectives of accelerating ESG and Sustainability transformation while providing support for effective ESG influence.

KAB's engineering segment covers all aspects of electrical, mechanical and associated engineering services for both commercial and residential buildings. KAB is registered under the Construction Industry Development Board (CIDB) with a Grade 7 and Suruhanjaya Tenaga with a Class A certification.

Other potential segments include telecommunication infrastructure and robotic solutions.

For more information, please log on to <https://kinergyadvancement.com>.

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**Issued By: Esente Advisory Sdn. Bhd. on behalf of Kinergy Advancement Berhad.**

**Date: 20 September 2023**

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